NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO SUPPLEMENTARY CODE OF FAIR COMPETITION

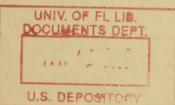
FOR THE

FORGED TOOL MANUFACTURING INDUSTRY

(A Division of the Fabricated Metal Products Manufacturing and Metal Finishing and Metal Coating Industry)

AS APPROVED ON OCTOBER 17, 1934





UNITED STATES

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Approved Code No. 841-Amendment No. 1

AMENDMENT TO SUPPLEMENTARY CODE OF FAIR COMPETITION

FOR THE

FORGED TOOL MANUFACTURING INDUSTRY

As Approved on October 17, 1934

ORDER

APPROVING AMENDMENT OF SUPPLEMENTARY CODE OF FAIR COMPETI-TION FOR THE FORGED TOOL MANUFACTURING INDUSTRY

A DIVISION OF THE FABRICATED METAL PRODUCTS MANUFACTURING AND METAL FINISHING AND METAL COATING INDUSTRY

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for the approval of the amendment to the Supplementary Code of Fair Competition for the Forged Tool Manufacturing Industry, and opportunity to be heard thereon having been duly noticed and the annexed report on said amendment, containing findings with respect thereto, having been

made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order 6859, and otherwise; do hereby incorporate by reference said annexed report and do find that said amendment and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and do hereby order that said amendment be and it is hereby approved, and that the previous approval of said Code is hereby amended to include an approval of said Code in its entirety as amended, such approval and such amendment to take effect ten (10) days from the date hereof, unless good cause to the contrary is shown to the National Industrial Recovery Board before that time and said Board issues a subsequent order to that effect.

NATIONAL INDUSTRIAL RECOVERY BOARD, By G. A. LYNCH, Administrative Officer.

Approval recommended:

Kilbourne Johnston,
Acting Division Administrator.

Washington, D. C., October 17, 1934.

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REPORT TO THE PRESIDENT

The President,

The White House.

SIR: This is a report on the Amendment of the Supplementary Code of Fair Competition for the Forged Tool Manufacturing Industry, a Division of the Fabricated Metal Products Manufacturing and Metal Finishing and Metal Coating Industry to incorporate the principles contained in Executive Order of April 14, 1934, relating to the expenses of Code Administration. This Amendment was proposed in accordance with Article X of the Code as approved on March 24, 1934, and Notice of Opportunity to be Heard was given from September 7 to September 21, 1934.

FINDINGS

The Deputy Administrator in his final report to us on said Amendment to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

We find that:

(a) The Amendment to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restriction of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7, and

Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid Amendment on behalf of the industry as a whole.

(d) The Amendment and the Code as amended are not designed

to and will not permit monopolies or monopolistic practices.

(e) The Amendment and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said Amendment.

For these reasons, this Amendment has been approved by us, subject, however, to a ten day waiting period as provided in the Order of Approval.

For the National Industrial Recovery Board:

G. A. LYNCH, Administrative Officer.

OCTOBER 17, 1934.

AMENDMENT TO SUPPLEMENTARY CODE OF FAIR COMPETITION FOR THE FORGED TOOL MANUFACTURING INDUSTRY

A Division of the Fabricated Metal Products Manufacturing and Metal Finishing and Metal Coating Industry

PURPOSE

Pursuant to Article X of the Supplementary Code of Fair Competition for the Forged Tool Manufacturing Industry, a Division of the Fabricated Metal Products Manufacturing and Metal Finishing and Metal Coating Industry, duly approved by the Administrator on March 24, 1934, and further to effectuate the policies of Title I of the National Industrial Recovery Act, the following Amendment is established as a part of said Supplementary Code of Fair Competition and shall be binding upon every member of the Forged Tool Manufacturing Industry.

AMENDMENT

Delete Section 4 of Article IV and Subsections g and h of Section 6 of Article IV and renumber Sections 5 and 6 of Article IV to become Sections 4 and 5 thereof respectively and reletter Subsection i of the new said Section 5 to become Section h thereof and substitute as Subsection g of the new Section 5 of Article IV the following:

Subsection g. (1) It being found necessary in order to support the administration of this Supplementary Code and to maintain the standards of fair competition established hereunder and to effectuate the policy of the Act, the Supplementary Code Authority

is authorized:

(a) To incur such reasonable obligations as are necessary and proper for the foregoing purposes, and to meet such obligations out of funds which may be raised as hereinafter provided and which shall be held in trust for the purposes of the Supple-

mentary Code:

(b) To submit to the Administrator for his approval, subject to such notice and opportunity to be heard as he may deem necessary (1) an itemized budget of its estimated expenses for the foregoing purposes, and (2) an equitable basis upon which the funds necessary to support such budget shall be contributed by members of the Industry:

(c) After such budget and basis of contribution have been approved by the Administrator, to determine and obtain equitable contribution as above set forth by all members of the Industry, and to that end, if necessary, to institute legal pro-

ceedings therefor in its own name.

2. Each member of the Industry shall pay his or its equitable contribution to the expenses of the maintenance of the Supplementary Code Authority, determined as hereinabove provided, and subject to rules and regulations pertaining thereto issued by the Administrator. Only members of the Industry complying with the Supplementary Code and contributing to the expenses of its administration as hereinabove provided (unless duly exempted from making such contributions), shall be entitled to participate in the selection of members of the Supplementary Code Authority or to receive the benefits of any of its voluntary activities or to make use of any emblem or insignia of the National Recovery Administration.

3. The Supplementary Code Authority shall neither incur nor pay any obligation substantially in excess of the amount thereof as estimated in its approved budget, and shall in no event exceed the total amount contained in the approved budget, except upon approval of the Administrator; and no subsequent budget shall contain any deficiency item for expenditures in excess of prior budget estimates

except those which the Administrator shall have so approved.

Approved Code No. 84I—Amendment No. 1. Registry No. 1149–29.

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